WPMB No.1037/2006

Hon'ble P.C. Verma, J.
Hon'ble B.S. Verma, J.

Heard Sri Tumul Nailwal, ld. counsel for the petitioner and Sri Ashish Joshi, ld. counsel for the Bank.

Ld. counsel for the petitioner confines his prayer to the extent that the amount of loan taken by him may be directed to be paid in installments and the petition may be disposed of.

In view of this joint statement, this writ petition is disposed of with a direction that the amount of the loan taken by the petitioner minus the amount deposited by the petitioner, if any, shall be paid by him with the respondent Bank-State Bank of India, Branch Khatima, U.S. Nagar in eight equal quarterly installments. However, it is made clear that in case of failure of any installment by the petitioner, the order shall stand vacated automatically. The first installment shall be paid by the petitioner within a period of one month from the date of production of certified copy of this order.

(B.S.V.J.) **(P.C.V., J.)**

22.08.2006
Rajeev Dang